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1 SEC. ~~563~~. Section 4 of the Act entitled “An Act to
2 prohibit the introduction, or manufacture for introduction,
3 into interstate commerce of switchblade knives, and for
4 other purposes” (commonly known as the Federal Switch-
5 blade Act) (15 U.S.C. 1244) is amended—

6 (1) by striking “or” at the end of paragraph
7 (3);

8 (2) by striking the period at the end of para-
9 graph (4) and inserting “; or” and

10 (3) by adding at the end the following:

11 “(5) a knife that contains a spring, detent, or
12 other mechanism designed to create a bias toward
13 closure of the blade and that requires exertion ap-
14 plied to the blade by hand, wrist, or arm to over-
15 come the bias toward closure to assist in opening the
16 knife.”.

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17 SEC. ~~564~~. (a) APPLICABLE ANNUAL PERCENTAGE
18 RATE OF INTEREST.—Section 44(f)(1) of the Federal De-
19 posit Insurance Act (12 U.S.C. 1831u(f)(1)) is amend-
20 ed—